

Mahipal Jain & Co.
Chartered Accountants
38, Shopping Center
Kota - 324005

Phone 9829025691

To the Members of
OM KOTHARI HOTELS PRIVATE LIMITED

Report on the Financial Statement

We have audited the accompanying standalone financial statements of **OM KOTHARI HOTELS PRIVATE LIMITED**. ('the Company') which comprise the Balance Sheet as at 31 March, 2016 and the Statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

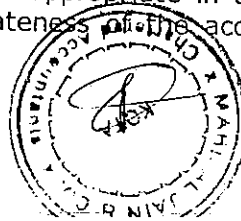
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company, preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used



and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

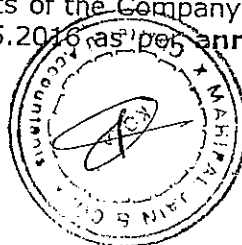
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) In the case of Balance sheet, of the state of affairs of the Company as at 31st March 2016,
- b) In the case of the statement of Profit and Loss of the profit for the year ended on that date,
- c) In the case of the cash flow statement, of the cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matter specified in paragraph 3 and 4 of the order. -
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the standalone financial statement dealt with by this report are in agreement with the books of account;
 - d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
 - e) on the basis of written representations received from the directors as on 31 March, 2016 and taken on record by the Board of Directors, none of the Directors are disqualified as on 31 March, 2016 from being appointed as a Director in terms of Section 164 (2) of the Act.
 - f) we have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date and our report dated 10.5.2016 as per annexure "B" expressed unmodified audit report.



g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:

- i. The Company does not have any pending litigation which would impact its financial position
- ii. The Company did not have any long term contracts including derivative contracts for which they were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Jai
Place: Kota.
Dated: 10.05.2016



FOR For Mahipal Jain & Co.
Firm's Registration No. 07284C
Chartered Accountants

Priyank Vijay
(C.A. Priyank Vijay)
Partner
M.NO. 403547

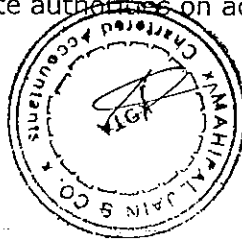
ANNEXURE TO THE AUDITOR'S REPORT

Annexure referred to in paragraph 1 under the heading of "Report on other legal and Regulatory requirements" of the independent Auditor's Report on the Accounts of OM KOTIARI HOTELS PRIVATE LIMITED ("The Company") for the year ended on 31st March 2016.

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of accounts and other records examined by us in the normal course of audit, we report that:

- i. In respect of fixed assets :
 - a) The Company does not have any fixed assets. Accordingly, the provisions of clause 3(i)(a) and 3(i)(b) of the Order are not applicable
 - c) The Company does not hold any immovable properties. Accordingly, the provisions of clause 3(ii)(c) of the Order are not applicable.
- ii. The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies between physical inventory and book records were noticed on physical verification/ material discrepancies noticed on physical verification have been properly dealt with in the books of account.
- iii. The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- iv. In our opinion the, company has complied with the provisions of sections 185 and 186 of the Act in respect of loans, investments, guarantees, and security.
- v. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- vii. a) The Company is regular in depositing undisputed statutory dues including income-tax, service tax & vat and other material statutory dues, as applicable, to the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.

b) There are no dues in respect of income-tax, service tax & vat that have not been deposited with the appropriate authorities on account of any dispute.



- viii. The Company has no loans or borrowings payable to a financial institution or a bank or government and no dues payable to debenture-holders during the year. Accordingly, the provisions of clause 3(vii) of the Order are not applicable.
- ix. The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) and did not have any term loans outstanding during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.
- x. No fraud by the Company or on the company by its officers or employees has been noticed or reported during the period covered by our audit.
- xi. The Company is a Private limited Company therefore the provisions of section 197 of the Act read with Schedule V to the Act are not applicable to the Company. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.
- xii. In our opinion, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- xiii. In our opinion all transactions with the related parties are in compliance with sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- xiv. During the year, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures.
- xv. The company has not entered into any non-cash transactions with directors or persons connected with them.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Jaipur
Place: Kota.
Dated: 10.05.2016



FOR For Mahipal Jain & Co.
Firm's Registration No. 07284C
Chartered Accountants

Priyank Vijay
(C.A. Priyank Vijay)
Partner
M.NO. 403547

Mahipal Jain & Co.
Chartered Accountants
38, Shopping Center
Kota - 324005

Phone 9829025691

Annexure to the Independent Auditor's Report of even date to the members of **OM KOTHARI HOTELS PRIVATE LIMITED.**, on the financial statements for the year ended 31st March 2016

INDEPENDENT AUDITOR'S REPORT

Annexure B

Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

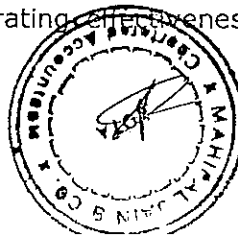
1. In conjunction with our audit of the standalone financial statements of **OM KOTHARI HOTELS PRIVATE LIMITED.** ("the Company") as of and for the year ended 31 March 2016, we have audited the internal financial controls over financial reporting (IFCoFR) of the company of as of that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the company's business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR



included obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial Reporting

6. A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI).

Place Kota
Dated : 10.05.2016



FOR For Mahipal Jain & Co.
Firm's Registration No. 07284C
Chartered Accountants

Priyank Vijay
(C.A. Priyank Vijay)
Partner
M.NO. 403547

OM KOTHARI Hotels private limited
(Formerly Known a Om Port Leisures Private Limited)

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2016 AND STATEMENT OF PROFIT AND LOSS AND CASH FLOW STATEMENT FOR THE YEAR ENDED ON THAT DATE

Note - 1

Company Overview :

The company in the field of Builders/Real Estate.

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

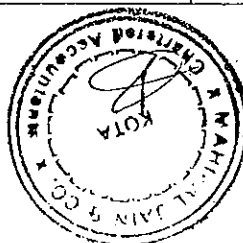
1.1 BASIS OF PREPARATION :

These financial statements are prepared in accordance with Indian Generally Accepted Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 the provisions of the Act (to the extent notified).

1.2 INVENTORIES

Inventories are valued as follows :-

	(A)	(a)	Raw Material, Stores & Spares, Components, construction material.	At cost (FIFO method) or net realizable value, whichever is lower.
		(b)	Process Stocks Real Estate projects (including & inventory)	Represents cost incurred in respect of unsold area of the real estate development projects or cost incurred on projects where the revenue is yet to be recognized. Real Estate work in progress is valued at lower of cost and net releasable value.



1.3 Real estate Projects:

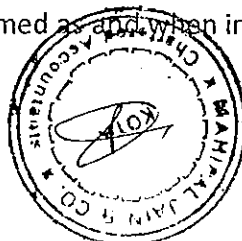
For projects commenced on or after 1-April-2012 and also to projects when have already commenced but where revenue is being recognized for the first time on or after 1-April-2012.

Revenue from constructed properties/project is recognized in accordance with the "Revised guidance note issued by the institute of Chartered Accountants of India ("ICAI") on "Accounting for Real Estate Transaction (Revised 2012).The estimates of salable area and cost are revised periodically by the management. The effect of such changes to estimates is recognized in the period such changes are determined. As per this guidance Note, the revenue have been recognized on percentage of completion method provided all of the following conditions are meet at the reporting date :-

- i) Required critical approvals for commencement of the project have been obtained .
- ii) At least 25% of estimated construction and development cost (Excluding land cost) have been incurred.
- iii) At least 25% of the saleable project area is secured by the agreements to sell/application form (containing salient terms of the agreement to sell) and .
- iv) At least 10% of the total revenue as per agreement to sell are realized in respect of these agreements .

1.4 Cost of Revenue :

Cost of constructed properties/project includes cost of land (including cost of development right/land under agreements to purchase) estimated internal development charges, direct overheads construction costs and development/construction materials, which is to the statement of profit and loss based on the revenue recognized as per the accounting policy, in consonance with the concept of matching costs and revenue, final adjustment is made upon completions of the specific project. Cost incurred /items purchased specifically for projects are taken as consumed as and when incurred/received.



1.5 Borrowing costs :

Borrowing costs directly attributable to the acquisition and construction of an assets that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur . Borrowing costs consists of interest and other costs that an entity incurs in connection with the borrowing of funds.

1.6 INCOME TAX :

(a) Current Tax :

The income tax liability provided in accordance with the provisions of the Income Tax Act, 1961, as advised by income tax consultant.

1.7 Impairment of assets:

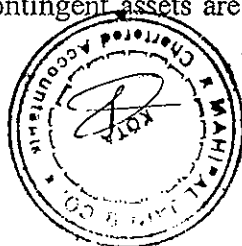
The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors . An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount . The recoverable amount is the greater of the asset's net selling price and value in use . In assessing value in use , the estimated future cash flows are discounted to their present value using pre tax discount rate that reflects current market assessment of the time value of money and risks specific to the asset .

After impairment , depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

1.8 Provisions and contingent Liabilities and Assets :

A Provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settled the obligation , in respect of which a reliable estimate can be made. Provisions are not disclosed to its present value and are determined based on best management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates . Other contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statement.

1.9 Earning per Share:



Basic earnings per share is calculated by dividing the Net Profit or Loss for the period attributable to equity share holders (After deducting taxes etc.) by the weighted average number of the equity shares outstanding during the period.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity share holders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

1.10 Use of Estimate:

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and Liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operation during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates is recognized in the period in which the results are known / materialized.

1.11 Cash flow statement

The Cash flow statement is prepared the "in direct method" set out in Accounting Standard - 3 cash flow statement "and presents the cash flow by operating, investing and financing activities of the company. Cash and Cash equivalents presented in the cash flow statement consist of cash on hand and highly liquid bank balances



OM KOTHARI HOTELS PRIVATE LIMITED
(Formerly Known as Om Port Leisures Private Limited)
Balance Sheet as at 31st March, 2016

CIN - U45201RJ2003PTC026736 EMAIL ID - OMMLJAIPUR@YAHOO.COM

Particulars	Note No	As At 31.03.2016	As At 31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	100000.00	100000.00
(b) Reserves and Surplus	2.2	5180264.00	606.00
Sub Total		5280264.00	100606.00
(2) Share application money pending allotment			
		0.00	0.00
(3) Non-Current Liabilities			
(a) Long-term borrowings			
Sub Total		0.00	0.00
(4) Current Liabilities			
(a) Trade Payable	2.3	6994171.00	3002142.00
(a) Other current liabilities	2.4	53797234.04	81382182.00
(b) Short-term provisions	2.5	2394703.00	0.00
Sub Total		63186108.04	84384324.00
Total		68466372.04	84484930.00
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		0.00	0.00
Sub Total		0.00	0.00
(b) Non-current investments		0.00	0.00
(c) Long term loans and advances		0.00	0.00
(d) Other non-current assets		0.00	0.00
Sub Total		0.00	0.00
(2) Current assets			
(a) Inventories	2.6	51133012.00	82318949.00
(b) Trade Receivable	2.7	11274671.50	0.00
(c) Cash and Bank Balance	2.8	1861697.39	1706065.00
(d) Short-term loans and advances	2.9	4072716.15	418349.00
(e) other Current Assets	2.10	124275.00	41567.00
Sub Total		68466372.04	84484930.00
Total		68466372.04	84484930.00

Significant Accounting Policies and Notes to Accounts **1 & 2**

Signed in terms of our report of even date annexed

For Mahipal Jain & Co.

Firm's Registration No. 007284C

Chartered Accountants

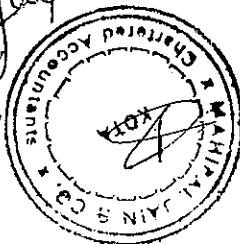
For and on behalf of Board of Directors

Om Kothari Hotels Private Limited

Priyank Vijay

Priyank Vijay
Partner

M.No.403547



Vaibhav Kothari

Director

DIN - 03290663

D. Manjula Kothari

Director

DIN - 00223607

Place Kota Jaipur

date : 10/05/16

OM KOTHARI HOTELS PRIVATE LIMITED
 (Formerly Known as Om Port Leisures Private Limited)
Statement of Profit and Loss for the year ended 31st March, 2016

CIN - U45201RJ2008PTC026738

EMAIL ID - OMMLJAIPUR@YAHOO.COM

Particulars	Note No	2015-2016	2014-2015
Revenue from operations	2.11	86608138.00	0.00
		86608138.00	0.00
Other Income	2.12	92485.00	16884.00
Total Revenue		86700623.00	16884.00
<u>Expenses:</u>			
<u>Expenses:</u>			
Cost of materials	2.13	30373793.75	12235697.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.14	32451424.00	-21773366.00
Employee benefit expense	2.15	1257762.00	0
Financial costs	2.16	2016.47	2461745.00
Other expenses	2.17	15015465.78	7092808.00
Total Expenses		79100462.00	16884.00
Profit before tax		7600161.00	0.00
Tax expense:			
(1) Current tax (Income Tax)		2400000.00	0.00
(2) Income tax (Earlier year)		20503.00	0.00
Profit/(Loss) for the period		5179658.00	0.00
Earning per equity share:			
(1) Basic		517.97	0.00
(2) Diluted		517.97	0.00

Significant Accounting Policies and Notes to Accounts **1 & 2**

Signed in terms of our report of even date annexed

For Mahipal Jain & Co.

Firm's Registration No. 007284C

Chartered Accountants

For and on behalf of Board of Directors
 Om Kothari Hotels Private Limited

Priyank Vijay
 Priyank Vijay
 Partner
 M.No.403547

Vaibhav Kothari
 Director
 DIN 03290663
 D. Manjula Kothari
 Director
 DIN - 00223607

Siddharth Kothari
 06508137

Place: Kota Jaipur
 Dated: 10.5.2016



OM KOTHARI HOTELS PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
AS AT 31st March, 2016

Note - 2.1

Particulars	<u>As At</u> <u>3/31/2016</u> (Rs.)	<u>As At</u> <u>3/31/2015</u> (Rs.)
<u>SHARE CAPITAL :</u>		
<u>AUTHORISED</u>		
50000 Equity Share Of Rs.10/- each	500000.00	500000.00
<u>ISSUED, SUBSCRIBED AND PAID UP</u>		
10000 Equity Share Of Rs.10/- each	100000.00	100000.00
Total	100000.00	100000.00

Notes:

(1) The company has only one class of share referred to as equity shares having a par value of Rs. 10/- each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after payment of all liabilities.

(2) The details of Share holders holding more than 5 % equity shares as at 31.03.2016

Share Holder	As at 31.03.2016		As at 31.03.2015	
	No. of Share	Ownership Interest %	No. of Share	Ownership Interest %
Om Kothari Real Estac Private Limited (A Holding Company)	10000	100%	10000	100%
Total	10000	100%	10000	100%

As per records of the company, including its register of shareholders/members.

(3) The reconciliation of the number of shares outstanding as at March 31, 2016 and March 31, 2015 is set out below:

Particulars	As at	
	31.03.2016	31.03.2015
Number of shares at the beginning	10000	10000
Number of shares at the end	10000	10000



Reserves and Surplus

Particulars	Note - 2.2	
	<u>As at</u> 31-03-2016 (Rs.)	<u>As at</u> 31-03-2015 (Rs.)
A. <u>Surplus as per Statement of Profit and Loss</u>		
Opening Balance	606.00	12766.00
Add. Net Profit after Tax Transferred from Statement of Profit and Loss	5179658.00	0.00
Surplus - Closing balance	<u>5180264.00</u>	<u>12766.00</u>
Less: Preiliminary Expenses (to the extent not W/off or adjusted)	0.00	12160.00
	<u>5180264.00</u>	<u>606.00</u>

Trade Payables

(a) Micro, small and Medium enterprises Development Act, 2006

(b) Others

	Note 2.3	
	6994171.00	3002142.00
	<u>6994171.00</u>	<u>3002142.00</u>

Other Current Liabilities

Other Payables

Govt. Dues (Withholding Tax)

Security Deposit of Job Worker

Advance agaist Booking

From Holding.Co. (Om Metal Real Estate (P) Ltd
(Interest Free)

	Note - 2.4	
	187838.04	110836.00
	954982.00	345004.00
	0.00	16771928.00
	52654414.00	64154414.00
	<u>53797234.04</u>	<u>81382182.00</u>

Short Term Provision

Other

Income tax Less Paid

	Note - 2.5	
	2394703.00	0.00
	<u>2394703.00</u>	<u>0.00</u>



NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note - 2.6

INVENTORIES

WORK IN PROGRESS

Real Estate	49867525.00	82318949.00
Raw Material	1265487.00	0.00
	51133012.00	82318949.00

Trade Receivable

Note -2.7

(Unsecured considered good except to the extent stated)

Outstanding for a period exceeding 6 months from the date they are due for payment

Considered Good

WIP Debtors less Advance from Customer	11274671.50	0.00
	11274671.50	0.00

Note - 2.8

CASH AND BANK BALANCE

CASH AND CASH EQUIVALENTS

Cash on Hand	83842.86	225550.00
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Balances with Scheduled Banks

On Current Account	1177854.53	880515.00
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FDR with SBBJ	600000.00	600000.00
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	1861697.39	1706065.00
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(The Term Deposit with Maturity less 12 months)

Short-term loans and advances

Note - 2.9

Unsecured, considered good

Others

Recoverable in cash or kind for value to be received	4063028.15	100000.00
Income Tax & Service Tax	9688.00	318349.00

	4072716.15	418349.00
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Other Current Assets

Note - 2.10

Intt. Accrued on FDR	124275.00	41567.00
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	124275.00	41567.00
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OM KOTHARI HOTELS PRIVATE LIMITED
 NOTES ANNEXED TO AND FORMING PART OF THE STATEMENT OF PROFIT AND LOSS
 FOR THE YEAR ENDED ON 31st March, 2016

Particulars	2015-16 (Rs.)	Note - 2.11 2014-15 (Rs.)
<u>Income from Operation :</u>		
Sales of Flats	86608138.00	0.00
	86608138.00	0.00
<u>Particulars of Sales of Products</u>		
Flat Sales	86608138.00	0.00
	86608138.00	0.00
Note - 2.12		
<u>OTHER INCOME</u>		
Interest Receipt	92485.00	16884.00
	92485.00	16884.00
(note Interest received includes Rs. 48855 for the earlier year)		
Note - 2.13		
<u>Consumption of Material</u>		
Indigenous Purchases	31639280.75	12235697.00
Less Closing Stock	1265487.00	0.00
	30373793.75	12235697.00
Particulars of Material Consumed		
Cement	2405297.00	2323130.00
Ready Mix	3865542.00	0.00
Steel	5465863.00	8453960.00
Electrical Material	3754028.75	0.00
Sand	3263545.00	0.00
Others	12885005.00	1458607.00
	31639280.75	12235697.00
Note - 2.14		
<u>INCREASE (DECREASE) IN INVENTORIES</u>		
<u>OPENING INVENTORIES</u>		
Work in Progress	82318949.00	60545583.00
	82318949.00	60545583.00
<u>CLOSING INVENTORIES</u>		
Work in Progress	49867525.00	82318949.00
	49867525.00	82318949.00
	32451424.00	-21773366.00
Note - 2.15		
<u>EMPLOYEE BENEFIT EXPENSES</u>		
Salaries, Wages, Bonus and Allowances etc.	1108752.00	0.00
Staff Welfare	110010.00	0.00



	1257762.00	0.00
		Note - 2.16
Bank charges	2016.47	9500.00
Bank Interest	0.00	2452245.00
	<u>2016.47</u>	<u>2461745.00</u>

Financial Cost

Bank charges
Bank Interest

Note - 2.17

Other Expenses

Works Expenses

Land Development Charges
Job Works
UIT Charges

Land Development Charges	17040.00	35240.00
Job Works	12051290.64	6141036.00
UIT Charges	694580.00	750248.00
	<u>12762910.64</u>	<u>6926524.00</u>

Establishment Exp.

Audit fees
Advertisement & Sales Promotion Exp.
Electricity Exp.
Misc Exp.
Legal & Consultancy charges
Brokerage & commission
Travelling & Conveyance
Machinery Repairing
Priliminary Exp Write Off

Audit fees	30000.00	10000.00
Advertisement & Sales Promotion Exp.	270427.00	0.00
Electricity Exp.	762139.00	0.00
Misc Exp.	91776.14	114845.00
Legal & Consultancy charges	900727.00	10899.00
Brokerage & commission	40962.00	27500.00
Travelling & Conveyance	133630.00	0.00
Machinery Repairing	22894.00	0.00
Priliminary Exp Write Off	0.00	3040.00
	<u>2252555.14</u>	<u>166284.00</u>
	<u>15015465.78</u>	<u>7092808.00</u>

Grand Total



OM KOTHARI HOTELS PRIVATE LIMITED

2.18 Contingent Liabilities not provided for : Nil

2.19 Capital Commitment Nil

2.20 Additional information pursuant to the provisions of the Company Act 2013
(Rs in lacs)

ii) Other Additional Information : 2016 2015

a) VALUE OF IMPORT ON C.I.F. BASIS:

a)	Raw Material	Nil	Nil
b)	Components & Spare Parts	Nil	Nil
c)	Capital Goods	Nil	Nil

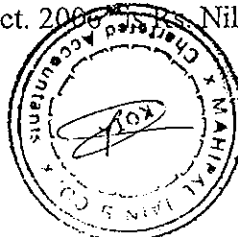
b) Expenditure in Foreign Currency on account of royalty,
Know how professional and consultation
fees interest and other items.

c) Earning in Foreign Currency Nil Nil

d) Value of imported/ indigenous Raw material spare parts
Components & Stores consigned.

i)	Raw Material / F.G.Imported	Nil	Nil
	Indigenous	Nil	Nil
ii)	Spare Parts & Components & Store		
	i) Imported	Nil	Nil
	ii) Indigenous	Nil	Nil

2.21 Based on the information available with the company, the balance due to Micro ,
Small and Medium Enterprises as defined under the " Micro , Small and
Medium Enterprises development Act. 2006 Nil (2014-2015 Rs. Nil



further no interest during the year has been paid or is payable under the terms of the " Micro , Small and Medium Enterprises development Act. 2006"

2.22 Earning per Shares (E.P.S.)

S. No.	Particulars	2016	2015
i)	Calculation of weighted average number of face value of equity shares		
	No. of shares at the beginning of the year.	10000	10000
	Total equity shares outstanding at the end of the year	10000	10000
	Weighted average no of equity shares outstanding during the year.	10000	10000
ii)	Net Profit after Tax available for equity shares holders (Rs.)	5179658	0.00
iii)	Basic and diluted earning per shares (Rs.)	517.97	0.00
iv)	Nominal value of equity shares (Rs.)	10	10

2.23 The previous year figures have been regrouped wherever necessary to make them comparable .

2.24 Note 1 & 2 and the statement of additional information form an integral

Part of the Balance Sheet & Statement of Profit and Loss and Cash Flow Statement have been duly authenticated.

SIGNED FOR IDENTIFICATION

For Mahipal Jain & Co.
Firm's Registration No. 07284C

For and on behalf of Board of Directors

Chartered Accountants

Priyank Vijay
Priyank Vijay
Partner.

M.No.403547

Place; jaipur

Dated :10.05.2016



Siddhant Kothari
(Vaibhav Kothari) (D. Manjula Kothari)
Director Director

DIN- ?